

Key Operating Highlights

Year		2023	2022	2021	2020	2019	2018	2017
Financial Position								
Authorized capital	Rs. ' 000s	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Paid up capital	Rs. ' 000s	75,600	75,600	75,600	75,600	75,600	75,600	75,600
Shareholders' equity	Rs. ' 000s	5,682,024	5,673,657	6,159,421	6,372,599	7,444,589	7,491,327	7,126,724
Total assets	Rs. ' 000s	16,549,152	16,342,563	15,602,503	14,005,481	15,878,369	10,693,121	9,524,326
Property, plant and equipment	Rs. ' 000s	2,674,127	2,293,261	1,935,392	1,949,867	1,866,897	1,643,028	1,511,909
Provision for gratuity	Rs. ' 000s	44,535	56,587	61,992	68,592	83,476	81,421	76,030
Current assets	Rs. ' 000s	10,100,355	10,077,458	9,505,254	7,602,604	9,259,645	8,970,446	7,930,147
Current liabilities	Rs. ' 000s	7,939,374	7,022,900	5,806,866	3,883,160	4,325,671	3,051,863	2,235,773
Trading Results								
Sales	Rs. ' 000s	19,262,623	17,733,994	13,983,497	11,710,771	17,424,894	16,795,231	15,496,810
Gross profit	Rs. ' 000s	9,146,496	8,589,000	6,475,390	4,370,967	7,869,944	7,525,873	6,620,836
Operating profit	Rs. ' 000s	2,096,174	2,160,771	1,525,927	(106,928)	2,294,479	2,307,940	2,220,158
Profit before tax	Rs. ' 000s	1,343,013	1,411,074	807,279	(908,049)	1,504,279	2,265,902	2,180,270
Profit after tax	Rs. ' 000s	916,288	874,288	546,089	(627,345)	1,088,862	1,501,409	1,524,466
Distribution								
Interim cash dividend - paid	%	120.00	1,800.00	1,000.00	–	900.00	900.00	800.00
Final cash dividend - proposed/paid	%	–	–	–	–	600.00	600.00	600.00
Financial Ratios and Values								
Gross profit margin	%	47.48	48.43	46.31	37.32	45.16	44.81	42.72
Operating profit margin	%	10.88	12.18	10.91	(0.91)	13.17	13.74	14.33
Before tax profit margin	%	6.97	7.96	5.77	(7.75)	8.63	13.49	14.07
After tax profit margin	%	4.76	4.93	3.91	(5.36)	6.25	8.94	9.84
Return on equity	%	16.13	15.41	8.87	(9.84)	14.63	20.04	21.39
Price earning ratio	Times	14.29	18.71	30.06	(14.36)	13.84	7.78	12.16
Dividend yield	%	6.93	4.62	4.61	9.14	7.02	9.71	5.71
Earnings per share	Rs.	121.2	115.65	72.23	(82.98)	144.03	198.60	201.65
Debt : equity ratio	Times	1.91 : 1	1.88 : 1	1.53 : 1	1.20 : 1	1.13 : 1	0.00 : 1	0.00 : 1
Current ratio	Times	1.27 : 1	1.43 : 1	1.64 : 1	1.97 : 1	2.77 : 1	2.94 : 1	3.55 : 1
Average stock turns - value	Times	1.93	2.01	2.21	2.16	2.38	2.49	2.78
Debtors turnover	Times	3.01	2.55	14.36	8.45	6.65	2.21	2.84
Average collection period	Days	121	143	25	43	55	165	129
Property, plant and equipment turnover	Times	7.20	8.38	7.20	6.02	9.33	10.22	10.25
Break up value per share	Rs.	751.59	750.48	814.74	819.70	984.73	990.92	942.69
Market price per share	Rs.	1,732.23	2,163.29	2,171.15	1,531.84	1,993.06	1,545.00	2,452.27
Market capitalization	Rs. ' 000s	13,095,659	16,354,472	16,413,894	11,580,710	15,067,534	11,680,200	18,539,161
Other information								
Permanent employees	Number	1,983	2,142	2,274	2,287	2,683	2,693	2,421
Retail outlets	Number	444	444	443	444	462	476	435
Wholesale depots	Number	0	0	0	0	11	12	12
Installed capacity	Pairs ' 000s	18,394	18,378	18,339	18,704	19,375	20,290	20,329
Actual production	Pairs ' 000s	11,024	11,587	11,572	11,186	15,641	15,832	16,932
Capacity utilization	%	59.93	63.05	63.10	59.81	80.73	78.03	83.29
Capital expenditure	Rs. ' 000s	914,738	485,373	309,746	417,237	482,170	387,501	311,326
Contribution to the National Exchequer	Rs. ' 000s	4,004,651	3,500,728	2,633,142	2,251,024	3,101,414	2,662,527	2,486,279